



Regular Meeting of the Measure J Citizens' Bond Oversight Committee

February 7, 2024

6:30 – 8:30 pm

Bond Department Conference Room

3266 Constitution Drive

Livermore, CA 94551

Adopted Meeting Minutes 4-10-24

1. Call to Order

Committee Chair Jeff Durban called the meeting to order at 6:30 p.m. In attendance were CBOC members Kevin Franklin, Eric Hom, Isidore Loth, Will Macedo, Harshit Patel, Kimberly Schertzer, Roshan Shanbhag, Allison Warner and Jerome Yalon.

2. Visitors / Public Comments

There were no visitors or public comments.

3. Minutes

3.1 Approval of the December 13, 2023, Meeting Minutes –There was a motion to approve the minutes by Macedo, seconded by Schertzer. The Committee voted and 9 Ayes, 0 Nays, 1 Abstention approved the minutes.

4. Financial update

4.1 Oscar Gonzalez from Nigro & Nigro presented the Annual Audit Report for the fiscal year 2022-2023 that includes a Financial and a Performance Audit of the Measure J Fund, prepared in accordance with GAAS (Generally Accepted Auditing Standards) and Government Auditing Standards. Committee members were able to ask questions. The report provided an unmodified opinion, that translates to a clean audit report.

4.2 Fiscus presented the Financial Report through 12/31/23, highlighted areas of the report and answered questions from Committee members.

5. Measure J Update

5.1 McNeely provided an overview of the Measure J Bond Program Project Goals, most have been completed. Highlights for the planned Measure J Summer Projects were shared. These include the Livermore High School Softball Field, and HVAC repair and replacement of classroom units 25 years or older at Arroyo Seco Elementary, Croce Elementary, Rancho Elementary, Granada High School and Livermore High School. Work at other schools was previously completed.

6. Information Requested by the Committee/Committee Business

- 6.1** Annual Report Development – A Sub-Committee composed of Patel and Shanbhag was formed to prepare the CBOC 2022/2023 Report. Staff will confirm with Pepper if available to join. Staff will prepare a draft report based on previous years' report as a starting draft for the Sub-Committee to edit.
- 6.2** The different roles of the CBOC Committee members were reviewed.
- 6.3** Statements from the CABOC Conference were discussed, and none apply to this Committee or LVJUSD.

7. Next Meeting Dates

- 7.1** Annual Calendar Review for future meetings for 2023/2024 was distributed and reviewed.
- 7.2** The next regular meeting is scheduled for Wednesday, April 10, 2024

8. Adjournment

There being no further business, Yalon motioned to adjourn the meeting, seconded by Macedo. The Committee voted 10-0 to adjourn the meeting. Durban adjourned the meeting at 7:42 pm.